

Responsible Sourcing Policy

Purpose

Siderise is dedicated to responsible sourcing practices, ensuring that sustainability and ethics are central to our operations. This policy outlines our commitment to ethical and sustainable sourcing across our supply chain.

Scope

This policy applies to all products, materials, and services procured by Siderise, encompassing every stage of the sourcing process.

Principles

- 1. Transparency and Accountability**
We are committed to transparency in all sourcing activities and will be accountable for their impact on people, the environment, and society.
- 2. Environmental Stewardship**
We aim to reduce our environmental footprint, including our carbon footprint, through continuous efforts in resource efficiency, waste reduction, and sustainable practices across our supply chain.
- 3. Energy Management**
We consider energy management when selecting and working with suppliers where energy-using products, equipment, or services are procured, and expect such suppliers to contribute positively to our energy reduction and efficiency programme, in line with ISO 50001.
- 4. Social Responsibility**
We are dedicated to promoting fair labour practices, diversity, and inclusion in all aspects of our sourcing activities.
- 5. Ethical Conduct**
We uphold integrity, honesty, and respect for human rights in all business interactions and sourcing decisions.
- 6. Continuous Improvement**
We will regularly evaluate and improve our sourcing practices to align with evolving best practices and emerging sustainability standards.

Actions

- 1. Supplier Assessment**
We will assess suppliers based on their performance in environmental sustainability, social responsibility, and ethical conduct.
- 2. Energy Impact Review**
We will review new suppliers of energy-using products, equipment, and services based on the energy impact of their goods or services on our business.
- 3. Risk Mitigation**
We will proactively identify and address risks related to sourcing practices, ensuring that our supply chain operates with integrity and responsibility.
- 4. Non-Compliance**
Non-compliance with this policy may result in supplier review and appropriate actions being taken, in line with Siderise's supplier management processes and applicable legal requirements.

5. **Collaboration**
We will work closely with our suppliers and stakeholders to promote and support responsible sourcing initiatives.
6. **Awareness**
We will provide ongoing education to our employees and suppliers on the principles and best practices of responsible sourcing.
7. **Reporting**
We will track and report progress on our responsible sourcing objectives, ensuring transparency and continuous accountability.

Review

This policy will be reviewed annually to ensure its continued relevance and effectiveness, adapting to changing needs and emerging best practices.